

## **Responsibilities of a Board Member**

Directors of Moon Lake Electric are responsible for the policies and accountability of the Cooperative to provide adequate, reliable electric service to all members within its service area, at the lowest cost possible, consistent with sound financial management. Following are some of the most important responsibilities of a Director:

1. A Director's principal place of residence must be located in the District where the Board vacancy exists.
2. Directors must be willing to abide by the Articles of Incorporation and Bylaws of the Cooperative.
3. Directors govern the Cooperative. They make sure the Cooperative operates legally and that its resources and services are used for the benefit of the member-owners.
4. Directors must be honest and fair. They are legally liable if it is found that they have neglected their duties.
5. Directors attend all Board meetings. They share responsibility for Board decisions, even if they are not present. They attend training and other associated meetings as assigned.
6. Directors represent all members of the Cooperative.
7. Directors establish sound policies and goals as guides and see that they are followed to protect the investment of the members and to ensure a level of service to which the members are entitled.